



CREATE YOUR LIBRARY LEGACY

Secure lifetime income and invest in the Library of tomorrow with a charitable gift annuity.

For many the Library is the heart of the community and an important part of our lives. A charitable gift annuity (charitable remainder trust) can help you fulfill a philanthropic legacy and provide retirement cash flow for yourself.

- **Leave your mark on the Library.** A gift annuity can help fund important Library priorities, supporting programs, technology upgrades, and special needs.
- **Guaranteed lifetime income.** You can establish a gift annuity with cash or appreciated securities, through the National Gift Annuity Foundation (www.nationalgiftannuity.org), to remember the Mill Valley Library Foundation and at the same time to provide you a guaranteed annual income for life with a yield greater than most other fixed income alternatives. The fixed income rate is set by the American Council on Gift Annuities based on your age – making it a good option for a fixed income portfolio.
- **Tax benefits.** You will receive an immediate federal income tax deduction for a portion of your gift.¹ When funded with appreciated securities, the capital gains tax is spread over many years rather than being all due in the year of the gift. This is because part of the annual income will be treated as a return of principal and non-taxable, increasing the after-tax yield. Here is a table for a single beneficiary; you also could provide for income for your spouse.

| Your Age | Annuity Rate | Annual Payout/Tax-Free Amount (per \$10,000) | Potential Tax Deduction (per \$10,000) |
|----------|--------------|---|---|
| 65 | 4.2 | \$420/\$351 | \$3,012 |
| 70 | 4.7 | \$470/\$399 | \$3,652 |
| 75 | 5.4 | \$540/\$462 | \$4,262 |

Note: tax deduction is an estimate only for illustrative purposes, assuming a 35% tax bracket. The actual amount may differ.

If you are interested, e-mail or call us at foundation@millvalleylibrary.org or 415-384-4753 to discuss how you can set up an immediate gift annuity.

¹ The National Gift Annuity Foundation has a charitable gift annuity calculator on its website which will show the charitable deduction for federal tax purposes based on a donor's age: <https://charitablesolutions.plannedgiving.org/charitablesolutions/articles/74.html>.