



The following are simple gifts and steps you may take to remember the Mill Valley Library Foundation (on behalf of the Mill Valley Public Library) in your estate plans.

LEGACY BEQUESTS CAN INCLUDE GIFTS OF MANY KINDS, for example:

- **Cash:** Simple and direct, and because its eligible for a charitable income tax deduction, your out-of-pocket cost is less than the dollar amount
- **Real Estate:** A personal residence, vacation home, or commercial or rental property, offers an immediate charitable deduction with no capital gains tax
- **Publicly Traded Securities:** Stocks, bonds, and mutual funds. If owned for more than one year and appreciated in value, you avoid capital gain taxation while receiving an immediate charitable income tax deduction
- **Retirement Funds:** The remainder of any retirement account assets, such as in an IRA or 401K plan
- **Charitable Trusts are another option:** A charitable remainder trust provides lifetime income to you and/or your spouse and family, and at your death or at the termination of the trust, the principal is distributed to MVLFF

SIMPLE BEQUEST LANGUAGE

If you would like to contribute to the future of the Mill Valley Public Library, consider including this simple language in your estate plans:

“I give to Mill Valley Library Foundation, Tax ID #68-0000532, presently located at 375 Throckmorton Avenue, Mill Valley, CA 94941, Choose one: 1) The sum of \$_____.” 2) _____ shares of stock in _____ Company.”, or 3) My real property commonly known as _____.”

Residual: “I give to Mill Valley Library Foundation, Tax ID #68-0000532, presently located at 375 Throckmorton Avenue, Mill Valley, CA 94941, [__% or all] of the residue of my estate, including real and personal property.”



Or a codicil may be added to your will:

SAMPLE CODICIL [date]

I, [name], a resident of the County of [county], State of [state], declare that this is the codicil to my last will and testament, which is dated [date original signed] (my "Will"). I add or change my Will in the following manner:

I give to Mill Valley Library Foundation, Tax ID #68-0000532, presently located at 375 Throckmorton Avenue, Mill Valley, CA 94941, The sum of \$_____ (or [__% or all] of the residue of my estate, including real and personal property. Otherwise, I hereby confirm and republish my Will in all respects other than the bequest herein mentioned.

I subscribe my name to this Codicil on this [day, e.g. 1st] day of [month], [year], at [full address where signed], in the presence of [full name of first witness to codicil] and [full name of second witness to codicil], attesting witnesses, who subscribe their names here in my presence.

Maker _____

ATTEST: On [date_____], [name], known by us to be the person whose signature appears above, declared to us, [full name of first witness to codicil] and [full name of second witness to codicil], the undersigned, that the foregoing instrument, consisting of one page was the codicil to the will dated [date original signed]; who then signed the codicil in our presence, and now in the presence of each other, we now sign our names as witnesses.

Witness: _____

Address: _____

Witness: _____

Address: _____

IMPORTANT DISCLAIMER Please have your codicil reviewed by an attorney who is familiar with the estate laws of the state where you live. MVLF's provision of this sample codicil is for informational purposes only and does not constitute legacy advice. State laws govern or affect wills, trusts, and charitable gifts made in a contractual agreement. Advice from legal counsel should be sought when considering these types of gifts.